



CORPORATE PRESENTATION

Q1-2020

DISCLAIMER

Legal Notice Regarding Forward Looking Statements

This presentation contains “forward-looking statements” within the meaning of applicable Canadian securities legislation. Forward-looking statements are indicated expectations or intentions. Forward-looking statements in this presentation include that the Company believes that it can qualify its products and develop meaningful markets that can deliver multi-million-dollar revenue streams over the upcoming years. Forward-looking statements can be identified by the use of words such as “will”, “expected”, “intend”, “continue”, and “targets”, or variations of such words and phrases. Although Kelso believes its anticipated future results, performance or achievements expressed or implied by the forward-looking statements and information are based upon reasonable assumptions and expectations, they can give no assurance that such expectations will prove to be correct. The reader should not place undue reliance on forward-looking statements and information as such statements and information involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Kelso to differ materially from anticipated future results, performance or achievement expressed or implied by such forward-looking statements and information. Except as required by law, the Company does not intend to update the forward-looking information and forward-looking statements contained in this presentation.

Investors are cautioned against placing undue reliance on forward-looking statements.

OVERVIEW

Kelso Technologies Inc.

is an innovator in transportation equipment. Our inventors and engineers design proprietary components to address issues in the safe transport of materials and personnel.

Kelso's patented products provide reliable performance and economic advantages while reducing the potential for human error and environmental harm during the transport of materials.



LEADERSHIP

Kelso's Board of Directors and executive management team have a breadth of experience to ensure that stakeholder interests are protected.

In 2020 the team is comprised of individuals from business sectors including:

- Rail
- Transportation
- Finance
- Automotive
- Law
- Mergers & acquisitions
- Accounting



DIRECTORS & OFFICERS

Kelso Directors

James R. Bond

Anthony (Tony) Andrukaitis

Peter Hughes*

Laura Roach*

Paul Cass*

Jesse Crews*

Frank Busch*

Kelso Officers

James R. Bond, President & Chief Executive Officer

Anthony (Tony) Andrukaitis, Chief Operations Officer

Richard Lee, Chief Financial Officer

*denotes independent directors

OPERATIONS



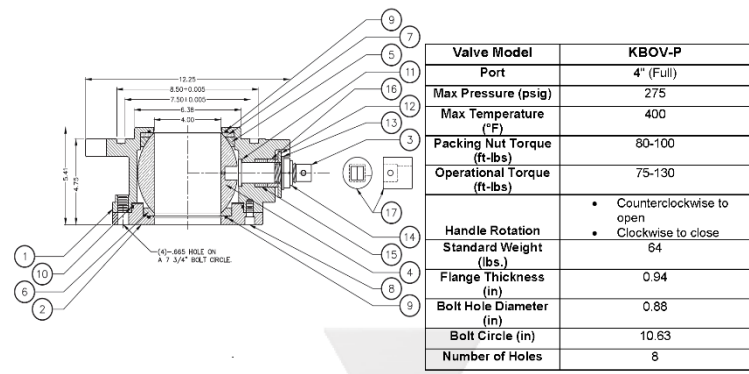
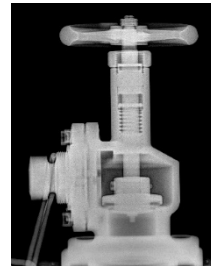
The rail operations facility in Bonham, Texas is centrally located close to supply chains and customers. Built in 2014, it is 50,000 sq.ft. with an R&D engineering department and room to expand.

A second facility operates in Kelowna, BC, Canada for vehicle suspension design, testing and market development.

PRODUCT DEVELOPMENT



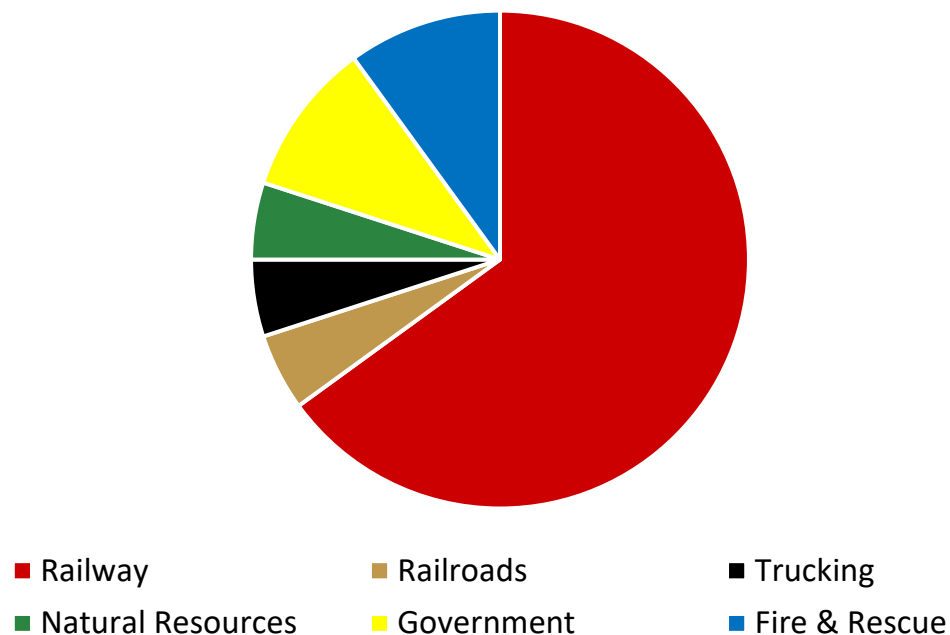
Kelso engineers develop, test and bring to market new designs in response to customer needs. The transportation industry seeks improved equipment performance, environmental safeguards and more efficient use of time. Kelso partners with companies to modernize rail and shipping components that are identified as problematic or require specialized engineering.



BUSINESS MODEL

Diversification in new transportation markets is a key focus in 2020. While our roots are in rail tank car equipment, there are new growth markets that fit well with our business capabilities.

Market Sectors





SALES STRATEGY

Our sales, operations and engineering teams use a customer-focused integrated approach in key markets:

RAILWAY: Continued focus on HAZMAT shippers, tank car manufacturers, lessors and retrofit/repair shops for valves and manways. Introduce new BOV, wheel cleaner, suspension

RAILROADS: Develop components for Class I and II railroads including the wheel cleaner; introduce fueling system, suspension

TRUCKING: Introduce tank trucks and trailers to our pressure/vacuum valve, truck one-bolt manway

GOVERNMENT: components for military, navy; introduce suspension for military, border patrol, police, fire & rescue

NATURAL RESOURCES: introduce fueling; show suspension that allows outback terrain access for fleet vehicles in utilities, mining, forestry, oil & gas

COMMERCIAL PRODUCTS

Railway (OEMs, lessors, repairs)



Pressure
relief valve



Vacuum
relief valve



One-bolt
manway



Bottom
outlet valve

ALL RAIL



Kel-flo
fueling



Emergency
rail kit



KXI
suspension

Railroads



Wheel
cleaner

COMMERCIAL PRODUCTS

Trucking (OEMs, owners, lessors, shippers)



Pressure/
vacuum valve



Truck
one-bolt
manway

COMMERCIAL PRODUCTS

Natural Resources | Fire & Rescue | Government | Military

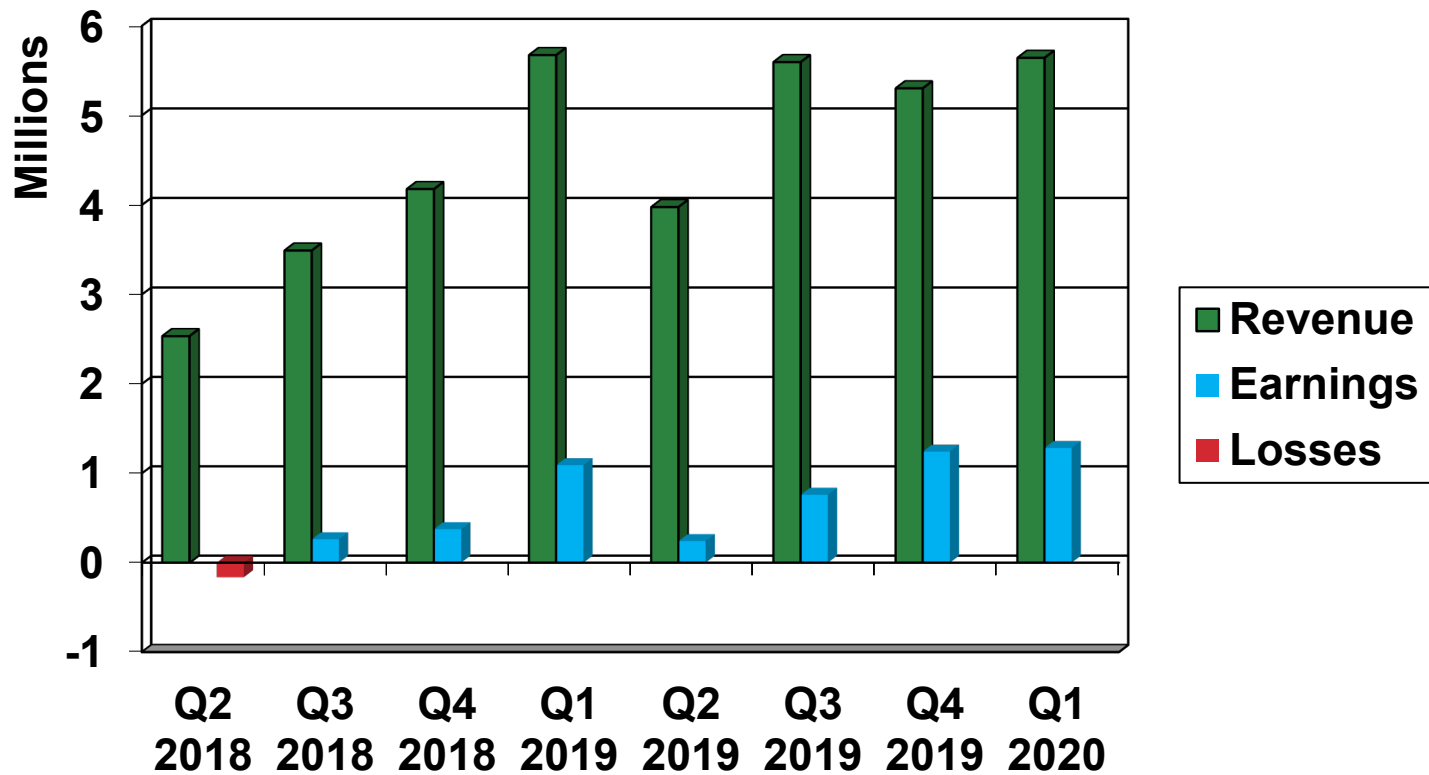


KXI
suspension



Kel-flo
fueling

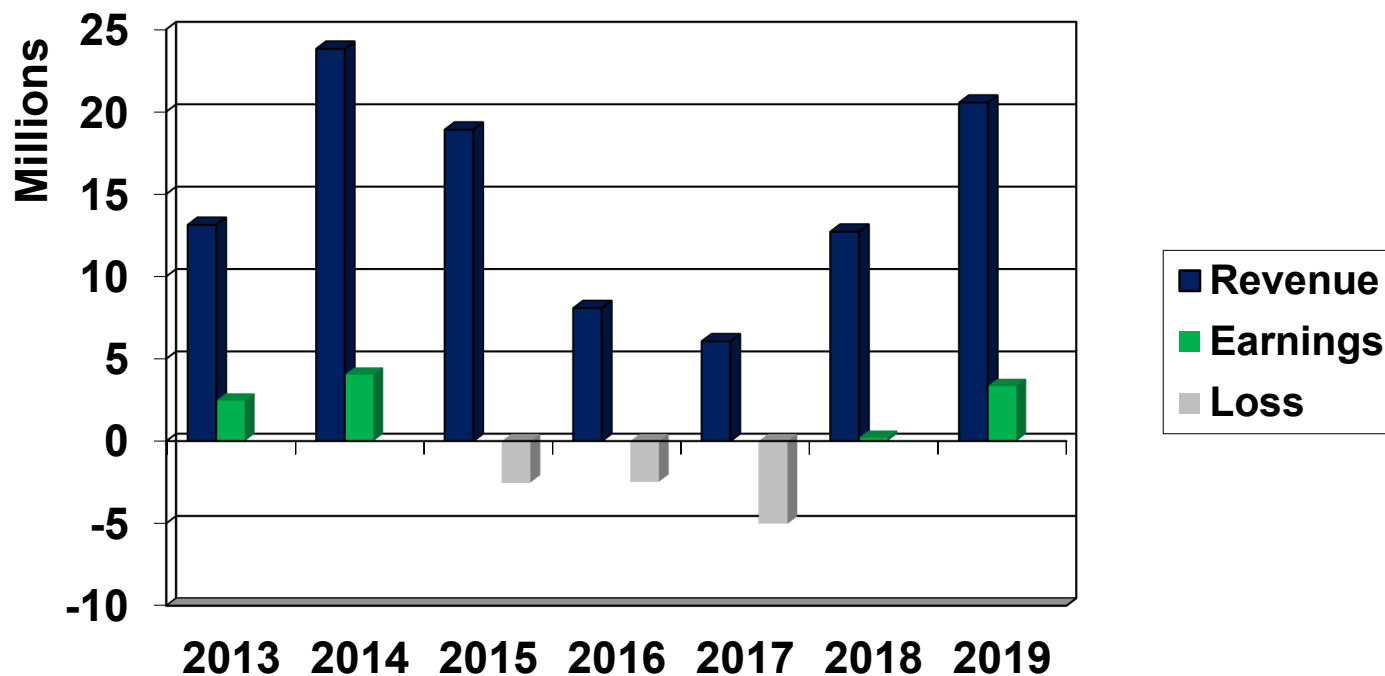
FINANCIAL PERFORMANCE



HISTORIC ANNUAL PERFORMANCE



Crude oil expansion 2013-2015 created new tank car demand; 2015-Q2 oil price drop created tank car oversupply 2015 – 2017



CORPORATE SUMMARY

- Traded on the TSX:KLS and NYSE American: KIQ
- Experienced management team
- Proven proprietary products and production capability
- Engineering innovation and custom services
- Products made in North America
- No long-term debt
- Positive working capital from sales
- Common shares issued and outstanding: 47,170,086
- Share purchase options outstanding: 3,845,000
- Widely held with no single shareholder owning >10%